



SCOTT WALKER
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TO THE HONORABLE MEMBERS OF THE ASSEMBLY:

I have approved Assembly Bill 181 as 2013 Wisconsin Act 41 and have deposited it in the Office of the Secretary of State. I have exercised the partial veto in Section 2.

Assembly Bill 181 creates a venture capital program which will stimulate investment, economic development, and job creation in the state. The bill includes investment and payment parameters as well as contract and matching fund requirements that will maximize the impact of the state's resources and result in a diverse investment portfolio. The bill also includes reporting requirements that will ensure program accountability and transparency. I fully support Assembly Bill 181 and the creation of a state venture capital investment program.

Section 2 provides \$25,000,000 GPR in fiscal year 2013-14 for the fund of funds investment program under a new appropriation (s. 20.505(1)(fm)).

I am striking out all of the digits in the appropriation amount under s. 20.505(1)(fm) except for the last zero because I object to inclusion of funding in the bill when 2013 Wisconsin Act 20 already appropriates \$25,000,000 in the Joint Committee on Finance supplemental appropriation for a capital investment program developed under separate legislation. The funding can be transferred to the Department of Administration's new appropriation upon approval of the Committee.

Respectfully submitted,

SCOTT WALKER
Governor